

Structured Settlement Payments Can Now Be Converted Into A lump Sum of Cash

By Brian Strugs

Each year about 15,000 structured settlement transactions are originated in the United States. After a lawyer's client wins a lawsuit, that recipient of the cash award receives their cash award in the form of periodic payments called a structured settlement. A structured settlement allows the recipient (plaintiff) to receive payment of their future payments through an insurance company annuity. A structured settlement occurs as the result of a personal injury or some kind of misfortune that has happened to the recipient of the structured settlement.

The problem with receiving a structured settlement is that the money is only issued to the recipient in periodic, broken down payments and not in one lump sum. Receiving small payments over time may inconveniently prevent the plaintiff from paying accumulated medical bills, college tuition, a divorce settlement, or perhaps even the cost of starting a business, etc. Although the dollar amount of an award for a personal injury case may be a substantial amount, the monthly payments may be relatively small.

Banks, savings and loans, credit unions, and other financial sources have steered clear of funding these cases due to the legal expertise that is required to complete the transaction. Most documents contain some language that attempts to prohibit the cash award recipient from assigning their settlement payments. However, there are laws to the contrary that indicate that structured settlements can be sold. Some people and even some attorneys incorrectly believe that structured settlements are not assignable.

Contrary to their incorrect belief, there is a method that allows a plaintiff to cash in their structured settlement payments in exchange for a lump sum of cash. It is called Factoring. With Factoring, an unconventional funding source company (called a Factor) purchases the structured settlement payments from the plaintiff for up to 95 percent of the current value of the structured settlement, and minus a small fee. This is the nature of, the beauty of, and the extremely beneficial financial intent and rewarding power of Factoring. Additionally, sometimes attorneys are paid in incremented payments for winning their client's structured settlements. The process of Factoring can also provide attorneys with a lump sum of cash for their legal services as outlined in the structured settlement. All of this can be done by a Factoring company, Profit Increase Funding, which has over 150 funding source companies with billions of dollars to invest.

A plaintiff's attorney can simultaneously get ahead of the competition and profit greatly by having a television commercial and being one of the first to get the word out about the ability to provide clients with a large lump sum of cash through Profit Increase Funding when they win a case, as opposed to clients suffering and receiving small increments of monthly installment payments. You can make it known that previously awarded structured settlements can be converted into a debt-free lump sum of cash. In other words, you will briefly educate viewers about the fact that through other attorneys

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they have to receive small incremented payments for their structured settlement, but through your law office, clients can receive a debt-free lump sum of cash for their structured settlement.

Also, think of the huge amounts of additional money that attorneys can earn by contacting previous structured settlement clients and informing them that they can now cash in their incremented structured settlement payments for a lump sum of cash. Attorneys referring their clients to Profit Increase Funding for the purpose of converting their clients' structured settlement payments into a lump sum of cash can also receive a substantial referral fee for each client referred to us.

Plaintiffs or attorneys who would like to convert a structured settlement payment into a lump sum of cash may contact Profit Increase Funding, Inc. They have over 150 funding source companies (Factors) with billions of dollars to invest. Contact them by email or telephone to obtain a free, no obligation consultation or visit the website as follows:

Profit Increase Funding, Inc.

Brian Strugs, President/Certified Funding Consultant

17184 Westmoreland Road / Detroit, MI 48219-3551

Office: (586) 945-3605 / Fax: (586) 349-6070

Email: Profitincrease@sbcglobal.net / Website: www.profitincreasefunding.com

Act Now! Call 24 hours a day or visit the website to get started, to get cash, and to obtain more financial freedom!

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